

PRESS RELEASE

Virginia Beach, October 27, 2009

LOCAL START-UP BIOTECH COMPANY, DALOS BIOPHARMA, CHOSEN TO PRESENT AT MID-ATLANTIC BIO NOV 5

One of Virginia Beach's local start-up biotechnology companies, Dalos BioPharma, is among 24 companies making investor presentations to the MD/DC/NOVA region's most well-known gathering for biotech professionals.

This year's Mid-Atlantic Bio, the fifth time that the MdBio division of the Tech Council of Maryland, Mid-Atlantic Venture Association and Virginia Biotechnology Association have joined to organize a regional biotech conference, has recruited both early-stage and later-stage companies to pitch their business plans to attending investors.

Dalos is the only company chosen from this region. They have also been favorably reviewed recently by the Center for Innovative Technology (CIT), which provides financial support to select Virginia companies.

At this year's convention, billionaire investor and biotech executive R.J. Kirk will be speaking regarding his recent comments that the country's bioscience industry will take on a tighter, more successful approach to drug discovery. The chiefs of two of the largest biotech players are also speakers this year — Tom Watkins, CEO of Human Genome Sciences Inc., and Tony Zook, president of MedImmune, a division of London-based AstraZeneca PLC.

"We are excited to be representing Virginia Beach and the Tidewater region at this prestigious event," said Dr. Gary Pekoe, President & CEO of Dalos BioPharma. "Virginia Beach has made a strong commitment to biotechnology as a key growth sector, and our presence at Mid-Atlantic Bio provides important exposure for our city and the region. Dalos looks forward to assisting Arkios, LifeNet, the Virginia Beach Economic Development Authority, and other local companies to grow and expand the local biotechnology community."